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NEWS RELEASE

January 27, 2010

TSX-V:AAG

SEDAR Profile # 00003879

Andean American Corporate Update

The Board of Directors of Andean American Mining Corp. (TSX.V:AAG) (FWB:AQN) wishes to announce the arrangement of a bridge loan of up to C\$726,000, at a zero percent interest rate that will be used to fund ongoing operating costs. The Company has agreed to issue bonus shares in the amount of 20% of the total, at a price of C\$0.40 per share, subject to TSX approval. The Company has agreed to pay a finder's fee of 2.5% in shares on a portion of this funding.

On behalf of Andean American Mining Corp.

“John Huguet”

John Huguet

Chairman & CEO

Andean American Mining Corp. (TSX.V:AAG) (FWB:AQN) is an international mining and exploration company focused on growth. The Company is actively pursuing new targets of potential early stage gold and silver prospects in Peru and currently has two key assets: the 41,500 hectare Invicta gold-silver-copper feasibility stage project and 59% of Sinchao Metals Corp., owner of the Sinchao copper-gold-silver-lead-zinc mineralization project.

For further information call (604) 681-6186 or toll free: 1-888-356-4784 or visit www.andeanamerican.com

This news release may contain forward-looking information within the meaning of the Securities Act (Ontario) ("forward-looking statements"). Such forward-looking statements may include the Company's plans for its mineral projects, the overall economic potential of its properties, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risks involving the Company's operations in a foreign jurisdiction, uncertainty of production and costs estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, currency fluctuations, fluctuations in the price of gold and other metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties, including those described in the Company's Financial Statements, Management Discussion and Analysis and Material Change Reports filed with the Canadian Securities Administrators and available at www.sedar.com.

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