



NEWS RELEASE
August 11, 2009

TSX-V:AAG
SEDAR Profile # 00003879

Andean American Reports Delay in Filing Annual Financial Statements

Andean American Mining Corp. (TSX.V-AAG) (FWB-AQN) announces that the Company was not able to file its Audited Annual Financial Statements for the year ended March 31, 2009 by the prescribed filing deadline of July 29, 2009 as required by National Instrument 51-102. The audit is well underway and the Company expects to be in a position to file this week.

In its news release of July 29, 2009 Andean American announced a restatement of its annual financial statements indicating that the restatement was due to a change in accounting procedure regarding the sale by Andean American Mining Corp. of the Sinchao property to Sinchao Metals Corp. The Company and the auditors determined that the transaction should have been considered an RTO (Reverse Takeover) as opposed to a purchase acquisition.

After conferring with the British Columbia Securities Commission and upon review of the applicable securities legislation, the Company has requested a Management Cease Trade Order ('MCTO'), pursuant to National Policy 12-203.

The MCTO prohibits trading in securities of the Company, whether direct or indirect, by:

- a. the Company's Chief Executive Officer;
- b. the Company's Chief Financial Officer; and
- c. the members of the board of directors of the Company or other persons or companies who had, or may have had, access directly or indirectly to any material fact or material change with respect to the Company that has not been generally disclosed.

On behalf of Andean American Mining Corp.,

“John Huguet”

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Andean American Mining Corp. (TSX.V:AAG) (FWB:AQN) is an international mining and exploration company focused on growth. The Company is actively pursuing new targets of potential early stage gold and silver prospects in Peru and currently has two key assets: the 41,500 hectare Invicta gold-silver-copper advanced exploration stage project; 58% of Sinchao Metals Corp., owner of the Sinchao zinc-copper-silver-gold-lead mineralization project.

For further information call (604) 681-6186 or toll free: 1-888-356-4784 or visit www.andeanamerican.com.

This news release may contain forward-looking information within the meaning of the Securities Act (Ontario) ("forward-looking statements"). Such forward-looking statements may include the Company's plans for its mineral projects, the overall economic potential of its properties, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements

expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risks involving the Company's operations in a foreign jurisdiction, uncertainty of production and costs estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, currency fluctuations, fluctuations in the price of gold and other metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties, including those described in the Company's Financial Statements, Management Discussion and Analysis and Material Change Reports filed with the Canadian Securities Administrators and available at www.sedar.com.

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