



NEWS RELEASE

May 1, 2008

Andean American Intersects 7.15 Metres Grading 3.82 g/t Gold in Step Out Drilling at the Invicta Project, Peru

Andean American Mining Corp. (TSX.V-AAG) (FWB-AQN) (BVL-AAG) is pleased to report additional results from step out drilling on the Atenea Structure at its Invicta Property in Peru. Holes AE-DDH-08-114 and AE-DDH-08-119 were drilled approximately 150 metres to the east of recently reported Holes AE-DDH-08-113 and AS-DDH-08-115 (see News Release dated April 29, 2008). Holes AE-DDH-08-119 and AE-DDH-08-114 both intersected the Atenea Structure, approximately 160 metres and 210 metres below the surface respectively. The four recent intersections in the eastern extension of the Atenea Structure indicate that there is potential for significant resources along this under explored portion of the structure.

Drill Hole AE-DDH-08-119 intersected:

Interval (m)	Width (m)	Au g/t	Ag g/t	Cu %	Pb %	Zn %
197.25 – 200.00	2.75	0.95	17.6	0.13	1.95	0.54
206.25 – 209.70	4.34	0.84	4.4	0.05	0.29	0.61

Drill Hole AE-DDH-08-114 intersected:

202.35 – 209.50	7.15	3.82	8.6	0.10	0.37	0.62
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These are drill intersections and true widths have not yet been determined.

“We are very pleased with the results from these two holes, which confirm our model that the Atenea Structure continues to the east of the current resource area,” states President Andrew Gourlay, “and that the Atenea Structure may continue to the Pucamina Vein, approximately 250 metres further to the east.”

The 41,500 hectare Invicta Property hosts massive to semi-massive style gold-silver-copper mineralization. The Property is located in west central Peru approximately 250 kilometres by road northeast of Lima, at an elevation of 3,400 metres. The Atenea Vein Structure consists of quartz-cemented hydrothermal breccia with variable amounts of pyrite, chalcopyrite, galena, sphalerite and traces of bornite. The quartz varies from white to grey, and displays acicular crystals, cockade textures and open spaced filling, with rare vugs lined with quartz crystals to 5cm size. The sulphides within the quartz vary from semi-massive to massive.

Surface drilling and underground development of the 3400 Level Adit are continuing. Current resource estimates include 4,739,500 tonnes grading 2.73 g/t Au, 18.3 g/t Ag and 0.45% Cu in the measured and indicated categories, with an additional 6,088,700 tonnes grading 1.44 g/t Au, 15.7 g/t Ag and 0.53% Cu in the inferred category. Resource estimates are from the NI 43-101 Invicta Technical Report filed on SEDAR and dated July 24, 2007. Wardrop Engineering Inc. is currently preparing an updated resource estimate based on data from the 13,000m 2007 drill program.

Mr. Andrew Gourlay, P. Geol., President of Andean American Mining Corp. is a Qualified Person as defined in the Canadian Securities Administrators National Instrument 43-101 with the ability and authority to verify the authenticity and validity of technical and scientific data. This news release has been prepared under Mr. Gourlay's supervision. All samples were prepared and analyzed by CIMM Labs in Lima, Peru, an ISO-accredited laboratory. Standard reference materials, blanks and field duplicates were inserted prior to shipment from site to monitor the quality control of the analytical data.

On behalf of Andean American Mining Corp.,

“John Huguet”
John Huguet
Chairman & CEO

Andean American Mining Corp. (TSX.V:AAG) (FWB:AQN) (BVL:AAG) is an international mining and exploration company focused on growth both organically and through acquisitions. The Company is actively pursuing new targets of potential early stage gold and silver prospects in Peru and currently has three key assets: the 41,500 hectare Invicta gold-silver-copper advanced exploration stage project; 58% of Sinchao Metals Corp., owner of the Sinchao zinc-copper-silver-gold-lead mineralization project; and the 9,000 hectare Santa Rosa property, which is a small producing open-pit mine.

For further information call (604) 681-6186 or toll free: 1-888-356-4784 or visit www.andeanamerican.com

This news release may contain forward-looking information within the meaning of the Securities Act (Ontario) ("forward-looking statements"). Such forward-looking statements may include the Company's plans for its mineral projects, the overall economic potential of its properties, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risks involving the Company's operations in a foreign jurisdiction, uncertainty of production and costs estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, currency fluctuations, fluctuations in the price of gold and other metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties, including those described in the Company's Financial Statements, Management Discussion and Analysis and Material Change Reports filed with the Canadian Securities Administrators and available at www.sedar.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.