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**NEWS RELEASE**  
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## **ANDEAN AMERICAN ANNOUNCES EXPLORATION AND OPERATIONS UPDATE**

VANCOUVER, BRITISH COLUMBIA–

Andean American Mining Corp. (“the Company”)(TSX-V: AAG) (FWB:AQN) is pleased to announce that it continues its drilling and exploration programs and that it has initiated the following activities at its properties in Peru following the successful closing of the Company’s C\$7.36 million financing on May 30, 2007.

Andean Explorations (ANDEX), the exploration division of the Company formed in October, 2005, and headed by Chief Geologist Luis Vela, is working at the properties of Invicta, Sinchao (owned by Sinchao Metals Corp. (TSX-V:SMZ), Angostura (owned by Aguila American Resources Ltd., TSX-V:AGL) and Santa Rosa.

### Invicta

A diamond drill program is scheduled to commence during the third week of June to upgrade the Inferred resources to the measured category. A minimum of 3,000 metres of drilling will be completed at the Atenea vein system. In addition, approximately 4,000 metres of drilling will commence on the Ydalia Vein and Zones 4, 5, 7, Azulmina and Manuel structures, which have not been drill tested. A geophysical survey comprising 80 line-kilometres of Ground Magnetometry has been completed over the Atenea and Ydalia vein systems and an 80 line-kilometre Induced polarization survey will start during the third week of June. Regional mapping and sampling will evaluate geochemical and satellite anomalies, and other reported mineralized showings on the 16,900 hectare Invicta property.

Current Indicated and Measured Resources total 4.8 million tonnes grading 3.58 g/t Gold, 33.46 g/t Silver and 0.68% Copper with an additional Inferred Resources of 8.3 million tonnes with a grade of 2.14 g/t Gold, 15.10 g/t Silver and 0.47% copper per NI 43-101 of October, 2006. Investors are cautioned that discussion of potential quantities and grades is conceptual in nature. It is uncertain if further exploration will result in the targets being delineated as a mineral resource. Investors are cautioned not to assume that any potential mineralization is economically mineable.

### Sinchao

Drilling is underway at the Sinchao Property and partial results have been received for the first hole, which intersected 10.25 metres grading 2.34% Copper, 0.81 g/t Gold and 26/39 g/t Silver within a broader interval of 32.0 metres grading 0.78% Copper, 0.30 g/t Gold and 11.12 g/t silver. For detailed information, please see News Release of May 24, 2007 at [www.smzmetals.com](http://www.smzmetals.com). Drilling is continuing.

Angostura

The Angostura Project is a gold replacement type deposit hosted by Lower Cretaceous limestone, located between granodiorite and Middle Cretaceous sandstones and quartzites. The gold mineralization has been traced along strike for over 5,000 metres, with widths varying from 20 to 80 metres. A 4,000 metre diamond drill program is scheduled to begin near the end of June.

Santa Rosa

A 2,000 metre diamond drill program of short holes is planned to confirm near surface mineralization amenable to heap leaching.

Andrew Gourlay, P. Geol., is the Qualified Person for the technical information in this news release.

“We are extremely pleased with the completion of the financing and the current company activities,” states Chairman and CEO, John Huguet, “and we look forward to announcing further drill results upon completion of future assays over the course of 2007.”

On behalf of Andean American Mining Corp.,

“John Huguet”

John Huguet  
Chairman & CEO

About Andean American:

Andean American Mining Corp. (TSX.V:AAG)(FWB:AQN) is an international mining and exploration company focused on growth both organically and through acquisitions. The Company is actively pursuing new targets of potential early stage gold and silver prospects in Peru and currently has three key assets: the Invicta gold-silver-copper pre-feasibility stage project; 74% of Sinchao Metals Corp., owner of the Sinchao zinc-copper-silver-gold-lead mineralization project; and the 9,000 hectare Santa Rosa property, which is a producing open-pit mine.

For further information call (604) 681-6186 or toll free: 1-888-356-4784 or visit our website at [www.andeanamerican.com](http://www.andeanamerican.com).

**This release was prepared by management of the Company who takes full responsibility for its contents. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.**