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NEWS RELEASE

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TSX-V:AAG

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ANDEAN AMERICAN MINING ANNOUNCES PREPARATION OF NI 43-101 TECHNICAL REPORT ON THE INVICTA PROPERTY, PERU

VANCOUVER, BRITISH COLUMBIA-Andean American Mining Corp. (TSX.V-AAG) (FWB-AQN)

Andean American Mining Corp. is pleased to announce that it has engaged Wardrop Engineering Inc. to prepare a National Instrument 43-101 Technical Report on its advanced exploration Invicta Property in Peru. The report will be an update to the NI 43-101 Invicta Technical Report dated July 24, 2007. The report will provide an updated resource estimate which will include drill results from the current ongoing 13,000 metre drill program. Work on the technical report is expected to be completed in February, 2008. If warranted, a feasibility report could be initiated upon completion of the updated NI 43-101 technical report.

Tom Stubens, P. Eng., a Senior Geologist at Wardrop Engineering Inc. has been appointed the Qualified Person to author the report. Mr. Stubens has over 25 years of experience in the mining industry. He has geological and operational field experience and an advanced knowledge of geostatistics and resource estimation. Prior to joining Wardrop, Mr. Stubens was a Senior Geologist with Canico Resource Corp. In addition, he worked with Placer Dome Inc. from 1989 to 2001 where he worked as the Manager, Exploration and Resource Estimation for a number of their projects and was also the Manager of the Resource Exploration Group. Mr. Stubens is a Member of the Association of Professional Engineers and Geoscientists, British Columbia, Canada and a Member of the Canadian Institute of Mining.

The 22,200 hectare Invicta Project hosts low-sulphidation epithermal style gold-silver-copper mineralization. The Project is located in west Central Peru in the department of Lima, the province of Huaura, approximately 250 kilometers by road north east of the city of Lima, Peru at an altitude of 3,400 meters.

On behalf of Andean American Mining Corp.,

“John Huguet”

John Huguet
Chairman & CEO

Andean American Mining Corp. (TSX.V:AAG)(FWB:AQN) is an international mining and exploration company focused on growth both organically and through acquisitions. The Company is actively pursuing new targets of potential early stage gold and silver prospects in Peru and currently has three key assets: the 16,900 hectare Invicta gold-silver-copper advanced exploration stage project; 67% of Sinchao Metals Corp., owner of the Sinchao zinc-copper-silver-gold-lead mineralization project; and the 9,000 hectare Santa Rosa property, which is a small producing open-pit mine.

For further information call (604) 681-6186 or toll free: 1-888-356-4784 or visit www.andeanamerican.com

This news release may contain forward-looking information within the meaning of the Securities Act (Ontario) ("forward-looking statements"). Such forward-looking statements may include the Company's plans for its mineral projects, the overall economic potential of its properties, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risks involving the Company's operations in a foreign jurisdiction, uncertainty of production and costs estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, currency fluctuations, fluctuations in the price of gold and other metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties, including those described in the Company's Financial Statements, Management Discussion and Analysis and Material Change Reports filed with the Canadian Securities Administrators and available at www.sedar.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.