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**NEWS RELEASE**

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TSX-V:AAG

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**INFILL DRILLING AT INVICTA PROJECT, PERU, INTERSECTS HIGH GRADE GOLD**

Andean American Mining Corp. (TSX.V-AAG) (FWB-AQN) is pleased to report results from additional infill and deeper step-out holes on the Atenea Vein on its Invicta property in Peru. This portion of the infill drilling program was completed in early October. A total of 5,602 metres was completed in 29 holes.

The drill program is designed to upgrade the current resource estimates of 4,739,500 tonnes grading 2.73g/t Au, 18.3g/t Ag, and 0.45% Cu in the measured and indicated categories, with an additional 6,088,700 tonnes grading 1.44g/t Au, 15.7g/t Ag and 0.53% Cu in the inferred category. Resource estimates are from the NI 43-101 Invicta Technical Report dated July 24, 2007. The results from this program will be incorporated into an updated, NI 43-101 compliant resource study to be completed by Wardrop Engineering in early 2008.

The Atenea structure is a robust epithermal vein breccia which has been traced by drilling over 600 metres of strike length and to 470 metres down-dip. The results for six new holes reported herein are from two cross sections spaced approximately 100 metres apart in the central portion of the vein structure. In each case, the results confirm the near-surface interpretation established from surface mapping and earlier drilling, while at depth the vein structure appears to widen, bifurcate, and display increasing base metal content. Of particular note is the occurrence of very high grade intervals in holes AE-DDH-07-28 and 07-56 on Section 11NW.

**Section 11NW:**

Hole #	Interval (m)	Width (m)	Est. True Width (m)	Au g/t	Ag g/t	Cu%
AE-DDH-07-28	117.60 – 121.60	4.00	3.28	24.80	199.2	3.30
AE-DDH-07-56	125.00 – 125.65	0.65	0.49	17.70	399.0	0.67
“	134.25 – 138.80	4.65	3.51	10.00	28.0	1.28
“	149.00 – 156.30	7.30	5.51	13.84	140.3	3.07
AE-DDH-07-80	160.50 – 176.90	16.40	9.20	1.44	21.5	0.80
“	188.45 – 206.80	18.35	10.30	4.79	6.5	0.24

**Section 8NW:**

Hole #	Interval (m)	Width (m)	Est. True Width (m)	Au g/t	Ag g/t	Cu%
AE-DDH-07-37	53.45 – 58.25	4.80	4.30	0.90	11.2	0.34
AE-DDH-07-36	144.10 – 146.10	2.00	1.40	17.27	208.0	2.73
AE-DDH-07-84	279.40 – 319.90	40.30	35.46	Five narrow/low grade quartz vein intervals		

Mr. Andrew Gourlay, P. Geol., President of Andean American Mining Corp. is a Qualified Person as defined in the Canadian Securities Administrators National Instrument 43-101 with the ability and authority to verify the authenticity and validity of technical and scientific data. This news release has been prepared under Mr. Gourlay's supervision. All samples were prepared and analyzed by CIMM Labs in Lima, Peru, an ISO-accredited laboratory. Standard reference materials, blanks and field duplicates were inserted prior to the shipment from site to monitor the quality control of analytical data.

On behalf of Andean American Mining Corp.,

"John Huguet"  
John Huguet  
Chairman & CEO

Andean American Mining Corp. (TSX.V:AAG)(FWB:AQN) is an international mining and exploration company focused on growth both organically and through acquisitions. The Company is actively pursuing new targets of potential early stage gold and silver prospects in Peru and currently has three key assets: the 22,200 hectare Invicta gold-silver-copper advanced exploration stage project; 67% of Sinchao Metals Corp., owner of the Sinchao zinc-copper-silver-gold-lead mineralization project; and the 9,000 hectare Santa Rosa property, which is a small producing open-pit mine. For further information call (604) 681-6186 or toll free: 1-888-356-4784 or visit [www.andeanamerican.com](http://www.andeanamerican.com)

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