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NEWS RELEASE
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TSX-V: AAG
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ANDEAN AMERICAN TO PRESENT AT THE INTERNATIONAL PRECIOUS METALS AND COMMODITIES SHOW IN MUNICH, GERMANY

Andean American Mining Corp. ('the Company') (TSX-V: AAG) is pleased to announce that it will be exhibiting at booth 14 at the International Precious Metals and Commodities Show in Munich, Germany on November 3 and 4, 2006. The event includes participation by exploration and mining companies from all over the world, precious metals and commodities funds, bullion and coin producers/dealers, banks, brokers and financial services providers. The program includes lectures by known experts, panel discussions and workshops, and company presentations, including one by Andean American Mining.

In addition, Andean American is pleased to announce that it has retained International Market Communications Inc. ('IMC'), to assist in presenting the Company to institutional and retail investors in the German marketplace.

The Company and IMC are at arms length and have entered into an investor relations agreement with a term of one year, beginning October 26, 2006 with an option to renew by mutual consent. As consideration, IMC will receive C\$6000 per month and total stock options of 100,000 shares at C\$1.00 per share with a one-year term. The agreement is subject to approval by the TSX Venture Exchange.

On behalf of Andean American Mining Corp.
"John Huguet"
John Huguet
President and CEO

About Andean American Mining:

Andean American Mining Corp. (TSX.V-AAG) is focused on growth both organically and through acquisitions. The company is actively pursuing new properties with potential for early stage gold and silver targets. Andean American continues to maintain excellent community relations and a commitment to responsible environmental practices. The company has a strong management team with over 60 years experience and an effective board dedicated to excellence in corporate governance. Andean American Mining is committed to continuing to be a low-cost, profitable producer with an objective of producing 200,000 ounces of gold by 2010.

For further information call (604) 681-6186 or toll free: 1-888-356-4784 or visit our website at www.andeanamerican.com.

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.