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NEWS RELEASE  
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TSX-V:AAG  
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**MASSIVE SULPHIDE – HIGH GRADE ZINC DISCOVERY AT SINCHAO**

Andean American Mining Corp. (TSX-V: AAG) is pleased to provide this update on our 100% owned Sinchao Project.

During a recent site visit to the Sinchao Property by Qualified Persons Lindsay Bottomer P. Geo and Victor Jaramillo P. Geo, and Andean Exploration’s Chief Geologist Luis Vela and Senior Project Geologist Winston Cornejo, observations were made on the next drill program and some significant decisions taken. While in the field near to the large skarn target an area with massive sulphides fragments was discovered.

Grab samples taken near the skarn and intrusive boundary on the eastern side of the skarn gave the following results. **See chart below:**

Sample No.	Location		Type	Gold g/t	Silver g/t	Copper g/t	Zinc %	Lead %	Iron %
	Easting	Northing							
16900-1	758620	9257210	Skarn	0.68	39.0	0.34	<b>31.16</b>	0.32	18.82
16900-2	758618	9257214	Skarn	0.53	16.0	0.19	<b>12.02</b>	0.24	8.62
16900-3	758631	9257205	Skarn	0.70	29.0	0.42	<b>29.06</b>	0.30	15.32
16900-4	759032	9256575	Skarn	<b>2.67</b>	<b>147.0</b>	<b>0.55</b>	<b>2.80</b>	<b>10.48</b>	16.58
16900-5	759040	9257155	Intrusive	0.13	>20.0	>1	<b>2.80</b>	0.09	0.09
16900-6	759155	9256950	Intrusive	>5	>20.0	>1	<b>3.19</b>	> 1	0.03

Assays by Act Labs.

**Mineral Description:**

- 16900-1 } Massive sphalerite, with quartz veins, and disseminated pyrite, chalcopryrite and
- 16900-2 } magentite.
- 16900-3 }
- 16900-4 } Massive galena with silver sulfosalts, disseminated pyrite and magentite.
- 16900-5 } Diroite with disseminated magentite, biotite with veinlets of pyrite and quartz.
- 16900-6 }

Perhaps even as interesting as the high-grade base metal content is the widespread and diverse location of these samples.

Samples 1 and 3 were taken from showings about 300 meters north of the high-grade mineralized breccia encountered in hole SDH-10. Samples 5 and 6 were taken along strike some 300 meters

from the location of samples of 1,2 and 3, and sample 4 was taken 400 meters along strike from samples 5 and 6.

The massive sulphide mineralization in the skarn zone is an excellent discovery for Andean American. We welcome this high-grade target area.

The initial Sinchao drill program will focus on the mineralized Breccia zone intersected by holes SDH 5 and SDH 10 of the 1998 Diamond Drill Program.

<b>Hole No.</b>	<b>From</b>	<b>To</b>	<b>Interval</b>	<b>Gold g/t</b>	<b>Silver g/t</b>	<b>Copper g/t</b>
*SDH-05	104	452	348	0.37	14.7	0.52
SDH-10	78	406	328	0.60	18.0	0.45

Assays by Bondar Clegg.

**\*Note includes 225 meters of skarn**

It was decided that drill hole collar locations to further test the skarn target were to be positioned until after the completion of a new geophysical survey and a three dimensional model and on going geological mapping were completed. Quoting Bottomer "Of particular note is the confirmation of an occurrence of massive sulphide (sphalerite-pyrite) skarn mineralization".

The technical aspects of this News Release have been reviewed by Q.P. V. Jaramillo, P.Geo.

### **Community Agreements**

The delicate nature of community agreements can be understood by looking at our mineral claims maps. Mining companies, some with good environmental records, surround us. Our Company is committed to sound environmental practices. We are attempting to put in place proper irrigation, erosion and process water controls. At the same time we have to deal with acid rock drainage that occurs naturally when erosion (or previous mining activity) has exposed the sulphide material to any form of humidity.

Certain elements in the community are embracing the work programs while others are concerned that the programs will not benefit the community. Given these opposing views, Andean has not been able to proceed with the planned work schedule at the pace originally envisioned and has decided to postpone the project until after the April 9<sup>th</sup> presidential elections.

Sinchao is a wholly owned exploration project located in the Yanacocha Hualgayoc Mining District in Northern Peru in the department of Cajamarca. Sinchao lies approximately 30 kms Northwest of the Yanacocha Mine, at an elevation of between 3,700 and 4,000 meters. Access to Sinchao is by asphalted and loose surface road from Cajamarca. There are daily flights between Lima and Cajamarca.

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Andean American Mining is focused on growth through acquisitions and organic increases. The company is actively pursuing new targets of potential early stage gold and silver prospects. Andean American continues to maintain excellent community relations and a commitment to responsible environmental practices. The company has a strong management team with over 40 years experience and an effective board dedicated to excellence in corporate governance. Andean American Mining is committed to continuing to be a low-cost, profitable producer with an objective of 200,000 ounces of gold by 2010. For further information, please visit our website at [www.andeanamerican.com](http://www.andeanamerican.com).

On behalf of Andean American Mining Corp.,

John Huguet  
President & CEO

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release