

NEWS RELEASE
November 3, 2005

TSX-V:AAG
Sedar Profile #00003879

ANDEAN AMERICAN ANNOUNCES MINING RIGHTS ACQUISITION; EXPANDS INVICTA PROJECT TO 13,900 HECTARES.

Andean American Mining Corporation (TSX-V:AAG) is pleased to announce the acquisition of the subsurface mining rights on an additional 4,400 hectares (10,870 acres) in the Department of Lima, Province of Huara located some 225 kilometers north of the city of Lima.

This acquisition is contiguous to the 5,800 hectares acquired previously and announced concurrently with the acquisition of an option to purchase 100% of Minera ABX Exploraciones S.A.'s majority interest in an advanced stage project containing 3,700 hectares of mining concessions.

With this acquisition the land position for the Invicta Project now stands at 13,900 hectares (34,350 acres). All of the acquisitions were made as a result of recommendations from the Chief Geologist of Andean Explorations, Luis Vela, Professional Geological Engineer in Peru with a Masters in Economic Geology from University of Chile.

The vuggy silicas and volcanics in these areas are now greensfield targets for the project.

Please see property map on our website at: www.andeanamerican.com

COMMUNITY AGREEMENTS:

Our initial meetings with the communities has brought positive responses to our proposed development plans from the community officials. Formal community meetings will be held on November 4th and 5th to finalize agreements with the entire communities, (some 460 members in total)

Andean American Mining Corp. (TSX-V:AAG) is focused on gold mining, exploration and development with its head office in Vancouver and operations in Peru. The company is a low cost, profitable producer whose net income rose 114% in the 1st Quarter ended June 30, 2005. With its current and new properties, with its strong management team and with a commitment to steady growth and financial viability, Andean is well positioned to become a leading organization in the mining industry.

For further information, please visit our website at www.andeanamerican.com

On behalf of Andean American Mining Corp.,

“John Huguet”
John Huguet
President & CEO

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.