

SINCHAO PROJECT – LEGAL TITLES CONFIRMED

Andean American Mining Corp. (TSX-V: AAG) is pleased to announce that the Ministry of Energy and Mines has completed the legal review for the affected lands available to the Company as contained in the Valle de Sinchao numbers 2 and 4 exploration concessions. It is expected that the actual titles will be incorporated into the cadastral plan in December. Therefore, the Mines Registry Office should be in a position to deliver title certificates by December 15, 2005 (see also August 22, 2005 News Release).

This brings to a favourable conclusion all outstanding titles on the mining and exploration concessions for the 100% owned Sinchao Project.

SINCHAO COMMUNITY AGREEMENTS:

The Sinchao Community Agreements took a big step forward this week with the finalization of the environmental clean up plan for the entire area which was a pre-condition to any community agreements. The community of Chugur is the last community to vote on Andean's exploration and development plans for the Sinchao project. Final results of the community ballot are expected by December 9th.

When the agreement results are obtained as expected, the Company will proceed immediately to survey, prepare drill pads, develop water and sewage systems and initiate a 7 dipole dipole, 350 meter deep magnetometry program whose output will be a 3 dimensional model of the Sinchao ore body. This 3 D model of the ore body is expected in early January. From the 3 dimensional model of the ore body, continuity will be visible and allow the drill targets to be selected and determined with a Qualified Person and the generated NI 43-101 technical report. This step will allow the drill program to meet the criteria of greater than a C\$750,000 work program as recommended by an Independent Qualified Person in a technical report. More importantly, grade and tonnes can start to be outlined against the ore body.

METAL PRICES – SINCHAO – ECONOMICALLY INTERESTING?

A true polymetallic does not have one metal that dominates but the metals at Sinchao in diminishing economic order are: copper, gold, zinc, silver, and molybdenum. When Sinchao economics were assessed in late 1998 and early 1999, metal prices were slightly more than half of what they are today. Our news release of August 22, 2005 shows 80% mineral continuity to date. This abstract looks at copper equivalents and values based on December 1, 2005 market prices.

Hole #	Intercometers	Cu %	Au g/t	Zn %	Ag g/t	\$ Value	Cu Eqv. %
SDH # 5	348 meters	.52	.37	.44	14.7		0.89
Dollar value		\$24.42	\$5.96	\$7.47	\$3.97	\$41.82	
SDH # 6	582 meters	.27	.26	.31	4.8		0.50
Dollar value		\$12.68	\$4.19	\$5.26	\$1.30	\$23.43	
SDH # 7	376 meters	.31	.55	.29	14.1		0.68
Dollar value		\$14.56	\$8.87	\$4.92	\$3.80	\$32.15	
SDH # 10	328 meters	.45	.6	.32	18.0		0.87
Dollar value		\$21.13	\$9.68	\$5.43	\$4.86	\$41.10	
SRC 7	68 meters	1.97	1.20	.54	45.8		2.84
Dollar value		\$92.52	\$19.36	\$9.17	\$12.36	\$133.41	
SRC 10	202 meters	.45	.6	.82	17.3		1.05
Dollar value		\$21.13	\$9.67	\$13.92	\$4.67	\$49.39	

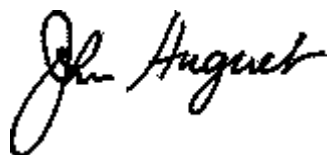
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We are very encouraged by the continuing strong demand for these metals. The copper appetite of China as described in the recent World Conference on Mining held in Beijing described China as currently consuming 48% of the world's production. Importantly, their forecast for China's use of world copper supply known and foreseeable for the year 2020 was pegged at an astounding 82%. This number may be somewhat self serving but certainly even factors of this number combined with the other users of 52% of the world's copper supply speak to the future demand in a very loud voice.

The Sinchao drill program will be underway given the community agreements, the 3 D model of the ore body and the Qualified Person technical report, in early January 2006.

Andean American Mining Corp. (TSX-V-AAG) is focused on gold mining, exploration and development with its head office in Vancouver and operations in Peru. The company is a low cost, profitable producer with sales up 111% in 2005. Andean is actively pursuing new opportunities and has recently acquired lands from Barrick. With its current and new properties, with its strong management team and with a commitment to steady growth and financial viability, Andean is well positioned to become a leading organization in the mining industry. For further information, please visit our website at www.andeanamerican.com

On behalf of Andean American Mining Corp.

A handwritten signature in black ink that reads "John Huguet". The signature is written in a cursive, flowing style.

John Huguet
President & CEO

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.