

ANDEAN AMERICAN AMENDS OPTIONS

Vancouver, B.C., September 8, 2005. The Board of Directors of Andean American Mining Corp. (TSX.V: AAG) has agreed to extend the expiry date of options that were granted in September, 2002 and were to expire on September 16, 2005. Included in these options are 350,000 in total granted to two senior officers. The options expiry date will be extended 2 years to September 16, 2007 at a price of \$0.80.

Andean American Mining Corp. is focused on gold mining, exploration and development with its head office in Vancouver and operations in Peru. The company is a low cost, profitable producer with sales up 111% in 2005. Andean is actively pursuing new opportunities and has recently acquired lands from Barrick. With its current and new properties, with its strong management team and with a commitment to steady growth and financial viability, Andean is well positioned to become a leading organization in the mining industry. For further information, please visit our website at www.andeanamerican.com

On behalf of Andean American Mining Corp.,

“John Huguet”
John Huguet
President & CEO

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.