

Andean American Reports Results of Annual General Meeting

Vancouver, B.C., September 17, 2004 - The Board of Directors of Andean American Mining Corp. (TSX-V: AAG) is pleased to report on the results of the Company's annual shareholders meeting held September 16, 2004.

All agenda items passed unanimously with the Board welcoming two new members, Mr. Gregg Thompson and Mr. Shafiq Gulamani. This brings the Board of Directors up to four and allows a majority of independent directors on all corporate committees.

The Directors recognized the services of two past directors, Mr. Arthur Fisher, who sadly passed away in January of this year and Mr. Werner Renggli, outgoing director and vice chair person.

An informal meeting followed with a brief review of the planned activities for the company. Highlights include:

Increases to

- Reserves/resources
- Production
- Exploration at Santa Rosa and Sinchao
- Sales of Gold and Silver
- Mine Life

Following the annual shareholders meeting, the Board of Directors met to elect officers and appoint committees of the Board.

The officers are:

J.F. Huguet, Chairman, President and CEO
N. DeMare, Corporate Secretary

Audit Committee:

N. DeMare, Chairman
S. Gulamani, Member
G. Thompson, Member

Compensation Committee:

G. Thompson, Chairman
N. DeMare, Member
S. Gulamani, Member

Andean American's objective is to create shareholder value through low cost mine development and exploration. Andean American; producing, profitable, expanding and exploring.

On behalf of Andean American Mining Corp.,

"John Huguet"

John Huguet
President & CEO

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.