

Andean American Grants Stock Options

Vancouver, B.C., October 21, 2004 - Andean American Mining Corp. (TSX-V:AAG) today announces the granting of up to 700,000 options to its directors.

The options will be for a term of three years and are exercisable at \$0.70 per share.

Andean American's objective is to create shareholder value through low cost mine development and exploration. Andean American: producing, profitable, expanding and exploring.

To find out more about Andean American Mining Corp. (TSX-V: AAG), visit our new website at www.andeanamerican.com . For further information, please contact: Hai Van Le at (604) 681-6186 or toll free: 1-888-356-4784 and email: hai@andeanamerican.com

On behalf of Andean American Mining Corp.,

“John Huguet”
John Huguet
President & CEO

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.