

NEWS RELEASE
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TSX-V:AAG
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DRILL RESULTS – HOLE 67 CARELO

Andean American Mining Corp. (AAG: TSX-V) is pleased to announce additional drill results from the first phase drill program from the Carelo Zone in the Santa Rosa Mine, located in South Eastern Peru, 550 kilometers South East of Lima, Peru.

To date 17 drill holes have been completed, and while we await results on some of the earlier holes, the first deep hole (below 100 meters) has found some particularly interesting structures beginning at almost 88 meters and continuing to 154 meters.

Mineable gold and silver grades begin at 106 meters depth and continue to 154 meters. There are 8 distinct forms of mineralization logged in this 66 meter section. The core will be micro logged to determine angles, dips and slopes of the mineralization.

Section 752500

SR04-67-CA Intersected - 47.75 meters (156 feet) grading 2.74 g/t gold and 40 g/t silver

These results taken in conjunction with the previous 10 holes in Carelo bring sufficient new geological data to warrant new interpretations of both structures and controls. Previously all interpretations had gone entirely with the former interpretations which may be a dangerous bias.

There is room for some belief a new system has been encountered but it is very early. Certainly the NW trending structure appears to control much of the mineralization at Carelo, it is expected this mineralization should continue for quite a distance to the northeast, but at increasing depth as the topography rises in this direction and the mineralization dips into the hill.

Similarly to the south and west an ever larger target Rio is another example based on the drill result and soil anomalies from the work performed by Cambior. We will now attempt to trace the structure all the way back to the limestone - volcanic contacts along the 3000 meters of topography connecting the two targets through the open pit zone.

Still further along the Carelo NW trending structures lies Huayumpay (pronounced why um pie) where perhaps the largest geophysical anomalies in the Santa Rosa mine area are found. This area will be tested for mineralization in the Phase II drill program.

This drill hole 67 is of particular significance in that it is the first deep hole and the first mineralization found at depth. The true elevation of the mineralization was 3780 to 3732 considerably lower than any thing in either the Carelo zone or the Open Pit zone.

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All assays by ACME Analytical Laboratories, quality assurance and quality control by AMEC (Peru) S.A.

Andean American's objective is to create shareholder value through low cost mine development and exploration. At Santa Rosa, through higher process rates and continued process refinements the aim is to have production costs in the lowest quartile for the industry. Andean American; producing, profitable, expanding and exploring.

To find out more about Andean American Mining Corp. (TSX-V: AAG), visit our website at www.andeanamerican.com. For further information, please contact: John Devlin at 1-866-885-0484 and jdevlin@andeanamerican.com or Hai Van Le, Director of Corporate Development at: (604) 681-6186 or toll free: 1-888-356-4784 and email: info@andeanamerican.com

ON BEHALF OF THE BOARD

"John Huguet"
President & CEO

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