

NEWS RELEASE

April 14, 2004

TSX-V:AAG

Sedar Profile # 00003879

SANTA ROSA MINE**First Diamond drill results from the Open Pit Zone**

Andean American Mining Corp. (TSX-V: AAG) is pleased to announce the first set of diamond results from within the Open Pit Zone. The Company is currently undertaking a 4,200 metre first phase diamond drill program at their Santa Rosa Mine located in Southern Peru, 550 kilometers south east of Lima.

To date, 26 drill holes (SR04-28 to SR04-53) have been completed for a total of 2,522 metres. Nine (9) holes have now been completed in the Carelo Zone (and drilling continues) while 16 holes have been drilled within the Open Pit Zone. With the exception of some missing assays for drill hole SR04-34, the Company has now received and processed all the assays for up to SR04-42.

Drill holes SR04-29, 31,34, 37, 38, 39, 41, 42, 44, 45, and 46 have now tested 250 metres of the Southern Structure while drill holes SR04-40, 43, 47, and 49 tested mineralization within the Northeast Zone. The following results are for the southern structure. In three of the intersections there are intervals of no recovery. These may represent open spaces, or cavities, and the Company has excluded these zones as they have no value and 0.0 g/t gold and silver. If these zones simply represent poor drilling conditions it is then reasonable to assume that the grade for these intervals could be better.

Section 752050:

SR-04-38 Intersected **9.85** meters (32.3 feet) averaging **2.19 g/t Au** and **207.2 g/t Ag**. As indicated below.

	From (m)	To (m)	Width M	Width Feet	Au (g/t)	Ag (g/t)
SR-04-38	49.95	56.05	6.10	20.00	3.33	204.8
SR-04-38	69.9	73.55	3.65	11.97	0.34	217.0

** This includes 1.70 metres of no recovery (From 46.72 to 48.60)

SR-04-39 Intersected **34.02** meters (115.9 feet) averaging **2.09 g/t Au** and **131.8 g/t Ag** as follows:

	From (m)	To (m)	Width M	Width Feet	Au (g/t)	Ag (g/t)
SR-04-39	39.68	73.70	34.02	115.9	2.09	131.8

** Excludes 1.88 metres of no recovery (therefore values of 0.00 g/t Au and Ag)

including	44.20	46.72	2.52	8.26	4.85	418.4
and	46.72	48.60	1.88	61.66	0.00	0.0
and	48.60	49.60	1.00	3.28	3.88	81.7
and	59.66	68.15	8.49	27.84	5.49	262.0

Section 752100:

SR-04-42 Intersected a total of **16.97** meters (55.7 feet) averaging **2.16 gold** and **56.49 silver** as detailed below:

	From (m)	To (m)	Width M	Width Feet	Au (g/t)	Ag (g/t)
SR-04-42	22.94	35.90	12.96	42.50	2.35	58.3
including	22.94	25.75	2.81	9.21	2.97	64.5
and	26.88	29.80	2.92	9.57	2.36	173.2
and	46.74	50.75	4.01	13.15	1.56	50.2

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Section 752259: (incline -45°)

SR-04-34 mineralization encountered from 21.1 to 41.1 meters and from 56 to 62 meters (awaiting results from 43.2 to 55.9 meters). Will summarize in next release with balance of data.

From (m)	To (m)	Width M	Feet	Au (g/t)	Ag (g/t)
21.1	29.1	8	26.2	3.47	3.8
31.1	35.1	4	13.1	1.06	4.25
37.1	41.1	4	13.1	.85	1.55
56.0	62.0	6	19.7	10.47	5.0

SR-04-37 This hole intersected mineralization over **22.67** meters (74.3 feet) averaging **1.44 gt** Au and **69.3 g/t** Ag.

	From (m)	To (m)	Width M	Width Feet	Au (g/t)	Ag (g/t)
SR-04-37	6.33	29.00	22.67	74.3	1.44	69.3
	** This includes 1.64 metres and 1.00 metres of no recovery (therefore values of 0.00 g/t Au and Ag)					
including	11.46	13.46	2.00	6.56	2.78	265.6
and	14.46	16.10	1.64	5.37	0.00	0.0
and	16.10	18.50	2.40	7.87	2.43	229.8
and	18.50	19.50	1.00	3.28	0.00	0.0
and	20.90	25.00	4.10	13.44	2.02	16.5

Section 752300: (incline -55°)

SR-04-31 intersected **40.64** meters (133.3 feet) of mineralization averaging **1.73 g/t** Au and **33.3 g/t** Ag as detailed below.

	From (m)	To (m)	Width	Au (g/t)	Ag (g/t)
SR-04-31	68.50	72.50	4.00	3.04	30.8
and	83.55	86.00	2.45	1.05	101.2
and	92.80	119.34	26.54	1.52	22.2
including	92.8	97.55	4.75	2.75	12.0
and	105.7	113.34	7.64	1.93	51.5

SR-04-29 – no significant intersections to report.

There have been several delays in releasing this data as many new styles of mineralization have been identified and several of these sections were not completely sampled initially. Subsequent sampling of these sections in several holes has shown that the mineralization in the southern extreme of the mine is not confined solely to the 'Southern Structure' as was previously thought. The Southern Structure is the southern boundary of the Open Pit Zone and is a mineralized silica rich horizon immediately below the contact between the Ferrobamba limestones (which host the deposit) and the overlying volcanic rocks of the Tacaza Group.

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As can be seen throughout these drill results, the **ability to recover Silver** significantly **enhances** the **economics** from a mineable perspective. The lowest average golds reported in SR-04-37 carry gold values of \$18.52/tonne (based on \$400 gold) and Silver values of \$15.60/tonne (based on \$7.00 silver). After deducting mining costs and factoring in recoveries for each metal, the per tonne operating profit with **just golds** would be approx. **\$8.00/tonne**. With **Silver added**, the per tonne benefit jumps to **greater than \$18.00 per tonne**.

Production data for the quarter ended March 31, 04 should be available next week.

The quality control/quality assurance program for this drill program was set up by and is being monitored by AMEC (Peru) S.A. based in Lima. The ultimate objective of this program is to outline sufficient mineralization to allow a new resource estimate to be produced.

Andean American's objective is to create shareholder value through low cost mine development and exploration. At Santa Rosa, through higher process rates and continued process refinements the aim is to have production costs in the lowest quartile for the industry. Andean American; producing, profitable, expanding and exploring.

To find out more about Andean American Mining Corp. (TSX-V: AAG), visit our new website at www.andeanamerican.com. For further information, please contact: John Devlin at 1-866-885-0484 and jdevlin@andeanamerican.com or Windward Communications at 1-866-583-6300 or the Company at: (604) 681-6186 or toll free: 1-888-356-4784 and email: info@andeanamerican.com

On behalf of Andean American Mining Corp.,

“John Huguet”
John Huguet
President & CEO

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