

NEWS RELEASE

March 16, 2004

TSX-V:AAG

Sedar Profile # 00003879

Newmont retires from Regional Exploration Program

Andean American Mining Corp. (TSX-V: AAG) announces they have received an official letter from Newmont Peru advising they are retiring from the Santa Rosa Regional exploration joint venture.

Full technical details of all work performed by Newmont Peru is being turned over to Andean. We thank Newmont and in particular Mr. Bruce Harvey and his team for the courtesies extended to Andean American personnel and the peoples of the Virundo and Turpay communities.

Much very useful information has been produced over the past 12 months particularly the excellent mapping, geophysical, stream sediments and B.L.E.G analysis. The targets generated by this program now revert 100% to Andean American. Newmont has no residual interest in the Santa Rosa properties.

The Andean American planned phase II drill program will now be able to expand on the basis of this comprehensive information package.

Andean American's objective is to create shareholder value through low cost mine development and exploration. At Santa Rosa, through higher process rates and continued process refinements the aim is to have production costs in the lowest quartile for the industry. Andean American; producing, profitable, expanding and exploring.

To find out more about Andean American Mining Corp. (TSX-V: AAG), visit our new website at www.andeanamerican.com . For further information, please contact: John Devlin at 1-866-885-0484 and jdevlin@andeanamerican.com or Windward Communications at 1-866-583-6300 or the Company at: (604) 681-6186 or toll free: 1-888-356-4784 and email: info@andeanamerican.com

On behalf of Andean American Mining Corp.,

“John Huguet”
John Huguet
President & CEO

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