

## NEWS RELEASE

March 12, 2004

TSX-V:AAG

Sedar Profile # 00003879

### Andean gets title to Valle de Sinchao 1 and 3

**Dateline, Friday, March 12, 2004, Vancouver, BC:** Andean American Mining Corp. (TSX-V: AAG) is pleased to announce the Mine Registry Office of Peru has given good title to the Valle de Sinchao 1 and 3 exploration rights. The logic applied to these two claims is the same as relating to Valle de Sinchao 2 and 4. The company is highly encouraged by these recent events, and feels justified with their almost 6 years of patience.

The Sinchao Property is located within the Yanacocha-Hualgayoc mining district in the department of Cajamarca, northern Peru and is approximately 640 km north of Lima. The Sinchao property is comprised of four exploration rights (Valle de Sinchao 1 to 4) covering 1,300 hectares that overlie sixteen wholly owned mining concessions.

The Yanacocha-Hualgayoc mining district was historically one of the earliest mining areas developed by the Spanish in Peru and remains a very important area today as it hosts several million tonne deposits such as Tantauatay, La Granja, Michiquillay, Cerro Corona, and Yanacocha. Sinchao lies approximately 30 km northwest of the Yanacocha Mine, which is currently producing 3 million ounces of gold per year and is the largest and one of the lowest cost producing gold mines in South America. In addition Sinchao is immediately beside the Tantauatay deposit, which has reported resources consisting of 25 million tonnes of oxide mineralization grading 0.8 g/t Au and 350 million tonnes of gold-copper mineralization grading 0.85 % Cu and 0.3 g/t Au.

At Sinchao the company has drilled a total of 8448.75 metres, in 31 reverse circulation and 10 diamond drill holes. This drilling has been successful in identifying four distinct styles of mineralization: a large copper-gold-zinc (silver) skarn system, a copper-gold-silver mineralized fault and breccia zone, a high sulphidation copper-gold epithermal mineralized zone, and copper-gold-silver replacement manto type massive sulphides. The Skarn, mineralized fault and breccia, and high sulphidation epithermal targets each have the potential to contain bulk tonnage open pit resources.

In the central and northern portion of the property, marked by a 1,300m by 900m elliptical magnetic anomaly with strong coincidental IP anomalies, lies the copper-gold-zinc (silver) skarn. Strong epidote, chlorite, and magnetite alteration dominate the skarn. The primary sulphides are pyrite and chalcopyrite with lesser bornite. The vertical thickness of the skarn body as seen in drill hole SDH-06 is approximately 500 metres. A majority of the holes have been drilled on the edge of the magnetic anomaly while the centre of the anomaly has yet to be drill tested.

The mineralized fault and breccia zone is associated with the Sinchao Fault Zone and is a new target defined during the 1998 drilling program. The zone trends northwest through the centre of the property. Three diamond drill holes have defined a zone approximately 100 metres wide by 300 metres in length.

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The western area of Sinchao, covered by the Volare and Napoleon concessions, contains copper-gold high-sulphidation epithermal mineralization. This mineralization is a continuation of the Tantauatay deposit that is located immediately to the southwest of the Volare Concession. The size of the Tantauatay deposit suggests that there is a very large high sulphidation mineralizing system present. For further information please contact John Huguet, President and CEO at 1-888-356-4784

Andean American's objective is to create shareholder value through low cost mine development and exploration. At Santa Rosa, through higher process rates and continued process refinements the aim is to have production costs in the lowest quartile for the industry. Andean American; producing, profitable, expanding and exploring.

To find out more about Andean American Mining Corp. (TSX-V: AAG), visit our new website at [www.andeanamerican.com](http://www.andeanamerican.com). For further information, please contact: John Devlin at 1-866-885-0484 and [jdevlin@andeanamerican.com](mailto:jdevlin@andeanamerican.com) or Windward Communications at 1-866-583-6300 or the Company at: (604) 681-6186 or toll free: 1-888-356-4784 and email: [info@andeanamerican.com](mailto:info@andeanamerican.com)

On behalf of Andean American Mining Corp.,

“John Huguet”  
John Huguet  
President & CEO

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