

**Vancouver, B.C., September 30, 2003**

**For Immediate Release**

**John Huguet Acquires Additional Common Shares of Andean American**

Mr. Huguet announces that he has acquired 265,000 common shares (the "Shares") of Andean American Mining Corp. ("Andean") pursuant to exercise of 250,000 warrants and 15,000 options.

Mr. Huguet now owns 3,065,255 shares, 730,000 options and 182,800 warrants, representing approximately 10% of the issued shares of Andean, assuming Mr. Huguet exercised his warrants and options.

To find out more about Andean American Mining Corp. (TSX-V: AAG), visit our new website at [www.andeanamerican.com](http://www.andeanamerican.com). For further information, please contact: John Devlin at 1-866-583-6300 and [jdevlin@andeanamerican.com](mailto:jdevlin@andeanamerican.com) or Windward Communications at 1-866-583-6300 or the Company at: (604) 681-6186 or toll free: 1-888-356-4784 and email [info@andeanamerican.com](mailto:info@andeanamerican.com)

On behalf of Andean American Mining Corp.,

"John Huguet"  
President & CEO

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements. The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.