

SANTA ROSA MINE COMMERCIAL PRODUCTION RESULTS TO MAY 31, 2002

Vancouver, BC, June 20, 2002 - Andean American Mining Corp. is pleased to provide an update on its 100% owned Santa Rosa Property, Peru. The Santa Rosa Property which recently commenced commercial gold production is comprised of 13,440 hectares (32,830 acres) located approximately 550 kilometres southeast of Lima, Peru.

The commercial production for the Santa Rosa Mine for the 3 month period ending May 31, 2002 shows steady improvement in most areas with some slippage in grade for April and May due to a six week explosive shortage (see note 1).

GOLD PRODUCTION	MARCH	APRIL	MAY
Metric tonnes on pads	13,308	18,994	20,024
Average grade – gold	2.96 g/t	2.62 g/t	2.58 g/t
Gold on pads in inventory:grams	27,456	34,685	36,008
ounces	886.0	1,115.0	1,157.0
Ounces sold during month	536.0	440.0	556.0
Ounces in inventory at month end	2,240.0	2,915.0	3,516.0
Average monthly sales price per ounce	\$287.93	\$299.55	\$311.14

Note 1 The security measures enacted following the visit to Peru of President George W. Bush, resulted in explosives not being available for much of April and May. Thus stockpiled clays at lower grade were utilized.

Production Costs

PRODUCTION COSTS	MARCH	APRIL	MAY
Costs of production	\$155,886	\$180,443	\$189,627
Cost of Peru Administration	\$11,000	\$11,000	\$11,000
Total operations cost	\$166,886	\$191,443	\$200,627
Silver credits	<\$7,730>	<\$4,110>	<\$4,241>
Net Operations cost	\$159,156	\$187,333	\$196,386

Note 2 28,192 ounces of Silver remain unrecovered at May 31, 2002)

Santa Rosa – Mine Expansion Update

Due to difficulties obtaining explosives in April and May of 2002, the foundations for the new crushing plant could not be excavated. We are now proceeding and have rescheduled start-up for the end of July/early August 2002.

Santa Rosa – Exploration Update

Information on the Virundo exploration target is still in the very early stages, but continues to be highly encouraging. The area of interest has grown by an additional 500 metres and appears to be open in all directions. To aid the initial Reconnaissance Program, an additional air track drill has been sent to site to enable 20 metre holes to be drilled quickly and inexpensively. The drill was dispatched June 18th.

Andean American's objective is to create shareholder value through low cost mine development. At Santa Rosa, through higher process rates and continued process refinements the aim is to have production costs in the lowest quartile for the industry. The mine is now in commercial production and this is seen as a realistic goal as Peru is host to two of the world's lowest cost producers of gold, Yanacocha and Pierina- both of which are high altitude heap leach operations.

To find more about Andean American Mining Corp. (TSX: AAG), visit our website at www.andeanamerican.com. For further information, please contact: John Devlin at 1-866-788-0484 and jdevlin@andeanamerican.com or the Company at: (604) 681-6186 or toll free 1-888-356-4784 and email: info@andeanamerican.com

On behalf of Andean American Mining Corp.,

"John F. Huguet"
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President & CEO