

Werner Renggli Joins Andean American Board of Directors

Vancouver, BC, January 18, 2002 - Andean American Mining Corporation is pleased to announce the addition of Mr. Werner Renggli, Engineer to the Board of Directors.

Mr. Renggli is a Swiss national, living in Switzerland who has extensive gold mining experience in Canada's north and is the owner of Gold Traff, a meeting and learning place for prospecting and placer mining techniques. He is also the owner of a Swiss based construction firm since 1987.

The Company is very pleased to welcome Mr. Renggli to the Board of Directors.

Personnel Update

The Company has accepted the resignation of Mr. Victor Jaramillo as Chief Geologist and wishes to thank him for over four years of service to Andean American. During his tenure, the Company placed the Santa Rosa Pilot Plant into production and took the decision to expand to a 3,250 tonne per day facility.

The major discovery at Sinchao was also accomplished in this period. Mr. Jaramillo is pursuing his career as independent freelance geologist and will be available to the Company for future assignments.

On behalf of Andean American Mining Corp.,
John F. Huguet
President & CEO

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.