

Corporate Update

Vancouver, BC, November 13, 2001 - Andean American Mining Corp. has granted, subject to regulatory approval, incentive stock options to purchase up to an aggregate of 90,000 common shares of the Company, at a price of \$0.28 per share exercisable for a period of two years.

For further information, please contact: John Devlin at 1-866-885-0484 or jdevlin@aag-cdnx.com
Or the Company by phone: (604) 681-6186, toll free: 1-888-356-4784 and Fax : (604) 681-3652
email: info@andeanamerican.com or info@aag-cdnx.com Web site : www.andeanamerican.com

On behalf of Andean American Mining Corp

John F. Huguet
President & CEO