

**Andean American Mining Corp.: Company President Acquires 800,000
Common Shares By Way Of Private Placement**

VANCOUVER, BRITISH COLUMBIA, SEPTEMBER 13, 2001 -- Mr. Huguet announces that he has acquired 800,000 common shares (the 'Shares') of Andean American Mining Corp. ('Andean') (CDNX:AAG), by way of private placement.

Mr. Huguet now owns 2,551,214 shares and 182,750 warrants, representing approximately 13.5% of the issued shares of Andean, assuming Mr. Huguet exercised his warrants. The shares were purchased for investment purposes. No person acts jointly or in concert with Mr. Huguet in connection with the acquisition of the Andean shares. This press release is being made pursuant to Section 111 of the Securities Act (British Columbia).

For further information, please contact: John Devlin at 1-866-885-0484 or jdevlin@aag-cdnx.com, or the Company at phone: (604) 681-6186, toll free: 1-888-356-4784, and Fax: (604) 681-3652, email: info@andeanamerican.com or info@aag-cdnx.com, Web site: www.andeanamerican.com

On behalf of Andean American Mining Corp.

'John F. Huguet' John F. Huguet President & CEO

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements. The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.